(Chartered Accountants) 454, Dum Dum Park Kolkata-700 055

To, The Board of Directors Shree Nidhi Trading Co. Limited 7, Lyons Range, 3rd Floor, Room No.9 & 10 Kolkata-700 001

Sub: Limited Review Report for the quarter and nine months ended 31.12.2015

We have reviewed the accompanying statement of unaudited financial results of **Shree Nidhi Trading Co. Limited ("the company")** for the quarter and nine months ended 31.12.2015 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PACHISIA & ASSOCIATES

(FRN NO. 327542E) (Chartered Accountants)

Satya Prakash Pachisia)

(Proprietor) (M.No.055040)

Place of Signature

Kolkata

Dated

8th February, 2016



STATEMENT OF STANDALONE RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015

₹ in lacs

| SI. No. | PARTICULARS | Quarter Ended on | | | Nine Months Ended | | Twelve Months Ended |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | 31/12/2015 (Unaudited) | 30/09/2015 (Unaudited) | 31/12/2014 (Unaudited) | 31/12/2015 (Unaudited) | 31/12/2014 (Unaudited) | 31/03/2015 |
| 1 | Income from Operations | | | | | | |
| 1 | (a) Net Sales/Income from Operations (Net of excise duty) | 10.39 | 10.18 | 122.15 | 32.70 | 477.14 | 566.61 |
| | (b) Other Operating Income | | - | - | - | | - |
| | Total income from Operations (Net) | 10.39 | 10.18 | 122.15 | 32.70 | 477.14 | 566.61 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | 1 2 2 | - | - |
| 100 | (b) Purchases of stock-in-trade | - | | 119.24 | | 465.73 | 519.68 |
| | (c) Changes in inventories of finished goods, work-in-progress & stock-in-trade | - <u>-</u> | - 1 | 10 | - | = = | 145 |
| | (d) Employee Benefits expenses | 2.08 | 1.85 | 0.24 | 5.38 | 3.12 | 12.60 |
| 220 | (e) Depreciation and amortisation expenses | | - | | - | | - |
| | (f) Other Expenses | 2.06 | 1.86 | 0.77 | 5.27 | 2.49 | 25.16 |
| | Total Expenses | 4.14 | 3.71 | 120.25 | 10.65 | 471.34 | 557.44 |
| | Profit from operations before other income, finance costs & exceptional | | | | | | |
| 3 | items (1-2) | 6.25 | 6.47 | 1.90 | 22.05 | 5.80 | 9.17 |
| 4 | Other Income | - | 0.24 | | 0.73 | - | 0.64 |
| | Profit from ordinary activities before finance costs and exceptional items | | | | 1 | | |
| 5 | (3+4) | 6.25 | 6.71 | 1.90 | 22.78 | 5.80 | 9.81 |
| 6 | Finance costs | 0.20 | 0.71 | 1.50 | 22.10 | 0.00 | 3.01 |
| - 0540 | | - | - | | 1 | | |
| | Profit from ordinary activities after finance costs but before exceptional | | | | | 2010200120 | |
| | items (5-6) | 6.25 | 6.71 | 1.90 | 22.78 | 5.80 | 9.81 |
| | Exceptional Items | | - | V - 0 | · | | |
| | Profit(+)/Loss(-) from ordinary activities before tax (7-8) | 6.25 | 6.71 | 1.90 | 22.78 | 5.80 | 9.81 |
| | Tax Expense | (1.93) | (2.08) | (0.59) | (7.04) | (1.79) | (3.33 |
| | Net Profit(+)/Loss(-) from ordinary activities after tax (9-10) | 4.32 | 4.63 | 1.31 | 15.74 | 4.01 | 6.48 |
| | Extraordinary items (net of tax expanse) | | | A 10 | | | - 0 |
| | Net Profit(+)/Loss(-) for the period (11-12) | 4.32 | 4.63 | 1.31 | 15.74 | 4.01 | 6.48 |
| | Share of Profit/(loss) of associates | - | - | - | | - | ж - |
| 15 | Monority Interest | n | - | | | | - |
| 16 | Net Profit(+)/Loss(-) after taxes, minority interest and share of | | | | | 7 | 1 |
| | profit/(loss) of associates (13+14+15) | 4.32 | 4.63 | 1.31 | 15.74 | 4.01 | 6.48 |
| | Paid-up Equity Share Capital (Face value Rs. 10/- each) | 779.37 | 779.37 | 779.37 | 779.37 | 779.37 | 779.37 |
| | Reserves excluding Revaluation Reserves | | | | | | 275.28 |
| 19.i. | Earnings Per Share (before extraordinary items) (in Rs.) (Not annualised) | | | | | | |
| | a. Basic | 0.06 | 0.06 | 0.02 | 0.20 | 0.05 | 0.08 |
| | b. Diluted | 0.06 | 0.06 | 0.02 | 0.20 | 0.05 | 0.08 |
| 19.ii. | Earnings Per Share (after extraordinary items) (in Rs.) (Not annualised) | | 1 1 1 1 1 | | - | | |
| | a. Basic | 0.06 | 0.06 | 0.02 | 0.20 | 0.05 | 0.08 |
| | b. Diluted | 0.06 | 0.06 | 0.02 | 0.20 | 0.05 | 0.08 |

Notes: (1) The Audit Committee reviewed the above results in its Meeting held on 8th February, 2016. The Board of Directors at its Meeting held on 8th February, 2016 approved the above results and its release.

(2) Figures have been re-grouped/re-arranged wherever necessary.

For PACHISIA & ASSOCIATES (FRN NO. 327542E)

(Chartered Accountants)

5.P. Cachico (Satya Prakash Pachisia)

(Proprietor) (M.No.055040)

Dated the 8th Day of February, 2016

Place : Kolkata

By order of the Board For Shree Nidhi Trading Co. Ltd.

Tanumay Laha Managing Director DIN: 01731277

